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## GOVERNMENT OF MANIPUR SECRETARIAT : LAW & LEGISLATIVE AFFAIRS DEPARTMENT

### NOTIFICATION

Imphal, March 13, 2024

No. 2/7/2024-Leg/L: The following Act of the Legislature of Manipur which received assent of the Governor of Manipur on March 13, 2024 is hereby published in the Official Gazette:

# THE MANIPUR FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT (FIFTH AMENDMENT) ACT, 2024 (MANIPUR ACT NO. 6 OF 2024)

#### AN

### ACT

further to amend the Manipur Fiscal Responsibility and Budget Management Act, 2005 (Act No.11 of 2005) to provide amendment in fiscal targets for the year 2023-24 and 2024-25.

Be it enacted by the Legislature of Manipur in the Seventy-fifth year of the Republic of India as follows: -

- 1. (1) This Act may be called the Manipur Fiscal Responsibility and Budget Management (Fifth Amendment) Act, 2024.
- Short title, extent and commencement.

- (2) It shall extend to the whole of the State of Manipur.
- (3) It shall come into force from the date of its publication in the Official Gazette.
- 2. In clause (ii) of sub-section (2) of section 8 of the Manipur Fiscal Responsibility and Budget Management Act, 2005, -

Amendment of Section 8.

- (i) in the fourth proviso, (.) shall be substituted by (:); and
- (ii) after the fourth proviso, the following proviso shall be inserted, namely: -
- "Provided also that the State shall be eligible for additional borrowing of upto 0.50 % of Gross State Domestic Product during the financial year 2023-24 and 2024-25 only.".

NUNGSHITOMBI ATHOKPAM, Commissioner (Law), Government of Manipur.